



EDC Budget Committee
Monday, June 2, 2014, 1:00 pm
TBCC Rooms 214/215

Board members present:

Suzanne Weber	Tony Enzler	Michele Bradley
Doug Olson	Ray Sieler	Connie Green
Mark Labhart		

Budget committee members present:

Tom Atchison	John O'Leary	Pat Kehr
Kiel Kellow	Marie Heimberg	Mary Jones
Paul Levesque		

Also present:

John Hope-Johnstone

Call to Order (agenda item 1)

The meeting was called to order at 1:02 pm by EDC Vice Chair Doug Olson. Introductions were made.

Election of Budget Committee Chair (agenda item 2)

A motion to appoint John O'Leary as budget committee chair was made by Paul Levesque and seconded by Michele Bradley. The motion carried.

Election of Budget Committee Secretary (agenda item 3)

A motion to appoint Pat Kehr as budget committee chair was made by Suzanne Weber and seconded by Paul Levesque. The motion carried.

Overview of Economic Condition and Budget Message/Budget Review (agenda item 4 and 5)

Budget officer Doug Olson presented the budget message which included a brief explanation of the process that resulted in the EDC entering into a three year Intergovernmental Agreement (IGA) with Tillamook County to manage the Transient Lodging Tax (TLT) process.

Review of Proposed EDC Budget Documents (agenda item 6)

EDC Director Dan Biggs took the committee through LB-20 and LB-30 forms and fielded questions.

Review of Proposed TLT Budget Documents (agenda item 7)

Budget Officer Doug Olson, with the help of TLT project coordinator John Hope-Johnstone, took the committee through the LB-20 and LB-30 forms for the TLT along with the detailed support documents.

Public Testimony (agenda item 8)

There was no public comment at this time.

Deliberation on the Budget (agenda item 9)

Following considerable discussion the following suggestions were made for modifications to the EDC budget:

On LB-30 move the \$450,000 currently listed on line 28 as “unappropriated ending fund balance” to line 22 under the transferred to other funds category. This will allow spending authority for RLF funds should the EDC Board chose to make a loan during the 2014-2015 budget cycles;

On LB-30 move the \$50,000 currently listed on line 26 as “operating contingency” to line 13 under the material and services category as “other services.”

Following considerable discussion the following suggestions were made for medication to the TLT budget:

On LB-20 List the estimated amount unspent from appropriated TLT funds from the 2013-2014 on line 1 as “available cash on hand”;

On LB-30 list the \$100,000 currently listed on line 26 as “operating contingency” on line 13 as “marketing opportunities”;

Make sure the “available cash on hand” amount from line 1 of LB-20 is added to the total on LB-30 line 15 “infrastructure projects.”

Approve Proposed Budget (agenda item 10)

A motion to accept the EDC LB-20 as presented and the EDC LB-30 and TLT LB-20 and LB-30 as previously amended was made by Paul Levesque and second by Michele Bradley. The motion carried unanimously.

Adjournment (agenda item 11)

The meeting was adjourned at 2:44 pm.