

**ECONOMIC DEVELOPMENT COUNCIL OF TILLAMOOK COUNTY
REVOLVING LOAN FUND PROGRAM
LOAN APPLICATION**

General Information

Name of Applicant: _____

Home Mailing Address: _____

Home Telephone Number: _____ E-mail Address: _____

Name of Business: _____

Physical Address of Business: _____

Mailing Address of Business: _____

Contact Person: _____

Business Telephone Number: _____ Fax Number: _____

Business Bank of Account: _____

Branch Address: _____

Account Number: _____

Bank Officer: _____

Company History/Profile

Structure of Business (**check one**):

- | | |
|---|--|
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Professional Corporation | <input type="checkbox"/> Sub Chapter S Corporation |
| <input type="checkbox"/> Trading As/Doing Business As | <input type="checkbox"/> Sole Proprietorship |

Month/year business was established: _____ SIC Code: _____

Employer's Federal Tax Identification Number: _____

Employer's State Tax Identification Number: _____

Ownership of applicant company (List all owners & stockholders with 20% or more of total ownership):

Name	Address	Home Phone	Percentage Owned

Project to be financed

Project Description: _____

Description of Proposed Financing

LOAN REQUEST* (Please Itemize):

Real Estate Acquisition: \$ _____

Building Renovations: \$ _____

Leasehold Improvements: \$ _____

Machinery & Equipment: \$ _____

Inventory: \$ _____

Working Capital: \$ _____

Other (describe): _____
 _____ \$ _____

Total Project Costs: \$ _____

Owner's Equity/Additional Financing: \$ _____

Total Loan Request: \$ _____

(Total Loan Request = Total Project Costs minus Owner's Equity/Additional Financing)

***Loan cannot be used to pay off existing debt.**

Private sector sources or financing for this project (Bank, Investors, etc.)

1. Name: _____
 Address: _____
 Telephone: _____ Account Officer: _____
 Amount: _____

2. Name: _____
 Address: _____
 Telephone: _____ Account Officer: _____
 Amount: _____

Employment

Number of current employees: full-time: _____ part-time: _____
 Jobs to be created (next two years): full-time: _____ part-time: _____

EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Room 500, 633 Indiana Avenue, N.W., Washington, DC 20580.

Voluntary Information (Please circle the appropriate response):

Is business owned 50% or more by a woman? Yes No	Race: American Indian or Alaska Native Asian Black or African American Pacific Islander White	Ethnicity: Hispanic or Latino Not Hispanic or Latino
Do you have any physical disabilities? Yes No	Are you a veteran? Yes No	Are you a displaced forest worker? Yes No

CHECK LIST FOR THE ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

(all items must be submitted before loan processing)

- Completed Loan Application *(form enclosed)*
- Signed Authorization for Credit Information *(form enclosed)*
- Schedule of Existing and Proposed Debt *(form enclosed)*
- Personal Financial Statements *(form enclosed)*
 - 20% Owners
 - Tax Returns *(3 years)*
- Business Financial Statements *(Balance Sheet, Income Statement)*
 - Three Years Historical
 - Current Financial Statement *(Not more than 90 days old)*
 - Projected Financial Statement *(Two Years)*
- Business Plan
- History and Description of the Business
- Copy of bids or cost estimates by contractor *(cost breakdown of project)*
- Bank Commitment Letters
- List of any affiliates and a current financial statement for each.
- Resumés of Key Management
- Corporate Resolution; Articles of Incorporation
- Project Plans and Specifications
- Lease or Purchase Commitment
- Monthly Cash Flow Analysis *(For Start-Ups Only, One Year)*
- Information concerning any pending or threatened litigation or administrative proceeding, any outstanding administration orders, judgements or injunctions or involvement in any bankruptcy.
- Any other information, including key person insurance, which may be available to secure the loan.

**There is a \$60.00 Credit Report Fee & a \$150.00 Application Fee.
These fees are non-refundable.**

Signatures:

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and fact.

By: _____ **Title:** _____ **Date:** _____

By: _____ **Title:** _____ **Date:** _____